



VALCO INDUSTRIES, INC.
ISO 9001:2015 CERTIFIED

PRESSing NEWS

January 2021

Spotlight of the Month: Jimmie Powers

Our Associate Spotlight this month shines on Jimmie Powers. Jimmie has been part of the Valco Team since September 2020 and is a member of our stamping department. Jim was born and raised on a farm outside of South Charleston known as Ripley Farm. He attended Northeastern Schools (Go Jets) and in his junior year enrolled in the carpentry program at what was then our local Joint Vocational School (now CTC). He graduated from both Northeastern and JVS in 1978.



After high school graduation, Jimmie enlisted in the US Air Force where he spent the next four years. While in the Air Force he became part of the security police division and spent three years in England. After leaving the Air Force, he moved to Bakersfield, California where he spent the next thirty years of his life working in the numerous oil fields, of which there were many in that area. During most of his working years he operated a hydraulic pipe wrench connecting and putting pipe together.

After many years in Bakersfield, Jimmie moved back to South Charleston to help take care of his father who was dealing with some medical issues. He took a position with The McGregor Metal Working Companies at their OSMI facility. He started as a stamping press operator, then moved into a team leader position and then after five years became the production coordinator for the third shift. In 2012 Jimmie returned to Bakersfield, California to work for Weatherford International, which is a large publicly traded company in the oil and gas business. He worked with them for three years until the price of oil took a nosedive and a number of oil fields were closed due to over supply which impacted oil prices. After moving back to the area in 2015, he took a welding job with Moveitall which is located in Urbana and spent the next two years with them. Then in 2017 he headed back west to Ventura, California to once again pickup where he had left off several years earlier. In November of 2020 Jimmy decided he had enough of the oil and gas exploration business and headed back to Urbana.

After a short employment with Penske Trucks (which is located in the former Valco Industries building on Route 68) working on engines and transmissions, he became one of the many victims of the Covid-19 pandemic when he was laid off. He quickly was able to find a position with Valco Industries in September of last year.

Jimmie has been married for 10 years. When not working he loves to hunt and fish. For 8 years he was a volunteer Hunter Safety Instructor for the State of Ohio. As an instructor he taught people how to safely use guns for hunting purposes as well as how to safely hunt. Jim also does a great deal of bow hunting.

We are glad to have Jimmie as part of the Valco Team and as a key part of our stamping department. He brings a great deal of experience, knowledge and can-do attitude to work every day. We look forward to working with him in the years ahead.

Supplier Insight On The Current Steel Pricing Increases

To help understand the current increases and ongoing steel pricing increases, it is important to consider several key events that occurred during the height of the COVID shutdown in 2020. Our economy experienced a “self-imposed” shutdown where steel production throughout the supply chain was idled, and on hand inventory at mills, service centers, and the large manufacturers dwindled to a 10 year low. Most industries continued to take orders, and as businesses began to reopen, real demand in the economy materialized much faster compared to the recovery from a traditional recession. This has created a major imbalance in supply (too low) versus demand (too high). As a result, key products such as flat roll and tubing have experienced both dramatic price increases, as well as, shortage of supply for certain grades and sizes of material. This more than likely will result in some customer service disruption and further price increases. It will take some period of time for these two market forces to become balanced again, so there will be inflation and or disruption for most steel produced products for a period of time.

Valco is doing all we can to try and insure there is little or no disruption in having enough material to meet our customer's requirement and delivery date. We will continue to keep you informed about market conditions and availability going forward.



Cody Evans February 4th
Micah Hanks. February 9th
Don Briggs. February 10th
Dan Penwell February 16th

Wishing each of you a great day on your special day and an even better year. Hoping your new year is virus free, is a healthy one with lots of laughs and much success. Also wishing each of you a lot more birthday celebrations in the years ahead. Enjoy your special time of year.

Years of Service

Kurt Gallmeyer . . .Feb. 4. . . 2 Years

We thank Kurt for being part of the Valco Team and appreciate all he has done and continues to do to help Valco succeed and grow over the years. We look forward to working with kurt in the months and years ahead.



- Smile and laugh more. They are natural anti-depressants.
- Eat more foods that grow on trees and plants and less foods manufactured in plants.
- Get more sleep. You can't replace sleep with a double latte.
- Don't chase success. Decide to make a difference and success will find you.
- Be a Positive Team Member. Being positive doesn't just make you better, it makes everyone around you better.



We are very happy to report that in 2021 there will NOT be any increases for the weekly health insurance contributions Valco associates pay!

Valco was given a small premium increase for 2021 that we will be absorbing to keep everyone's contributions the same. Fortunately, 2020 was a good year in terms of medical and prescription claims which kept our rates relatively flat. This is great news for all of us. Please continue to be smart health care shoppers and consumers by finding a family physician to use rather than the emergency room, think about using an urgent care facility rather than a hospital emergency room, ask for generic drugs when needing a prescription, and choose a healthier lifestyle by eliminating smoking/chewing, moderate your use and amount of alcohol, choose a healthier diet, and increase the amount of exercise you do. Keeping health related claims under control is something we can all play a part in which then helps to keep our costs down or at least more reasonable.



We want to recognize and thank two of our Valco Associates for their time, their commitment and their outstanding community service they are providing to the youth in our community.

David Jenkins (pictured above) is in his first year of coaching wrestling and currently serves as the head wrestling coach of the Springfield Middle School wrestling team. David is pictured here with his team who recently won the Clark County Clash tournament.

Jamie Callan has recently been re-elected Vice President of the Springfield City School Board and President of the CTC School Board. Jamie has been on the Springfield City School Board for thirteen years and the CTC Board for 11 years.

Thank you Jamie and David for your outstanding community service.

Great Quotes

In Honor and In Memory of Dr. Martin Luther King Jr., who was remembered on January 18th, we are sharing a few of his many meaningful and poignant quotes:

"You don't have to see the whole staircase, just take the first step."

"Our lives begin to end the day we become silent about things that matter."

"If you can't fly then run, if you can't run then walk, if you can't walk then crawl, but whatever you do you have to keep moving forward."

"There comes a time when silence is betrayal"

"Nothing in the world is more dangerous than sincere ignorance and conscientious stupidity."