



VALCO INDUSTRIES, INC.
ISO 9001:2015 CERTIFIED

PRESSing NEWS

June 2019

PRODUCT OF THE MONTH



TRADE SHOW DISPLAY CASES

One of the many items that Valco manufactures for its customers is this display case. It is made to their specification out of 5052 aluminum that is cut on one of our lasers. Once it is cut it moves over to our press brake department for bending. The assembly of the display case was done by the customer so it was imperative that Valco made certain all of the holes and slots were in perfect alignment. All of the bends also had to be matched perfect by our brake press operators. In the end, we had a very happy and satisfied customer as all of the parts fit together like a glove. We are proud to have been entrusted with this important project that is seen by thousands of people at different show locations throughout the country.

RETIREMENT THINK ABOUT TOMORROW TODAY! SAVINGS

Valco's 401K Benefit Program

As part of Valco's ongoing commitment to provide benefits that are relevant and meaningful to our associates, we will now offer a new Roth contribution option to the Valco Industries 401(k) effective immediately. With the addition of this Roth 401(k) feature, you will now have another choice for your retirement savings plan.

How do Roth 401(k) contributions differ from Traditional 401(k) contributions?

Traditional 401(k) contributions are made on a pre-tax basis and are not included in current taxable income. The pre-tax contributions and earnings will be subject to income taxes when withdrawn.

In contrast, Roth 401(k) contributions are made on an after-tax basis and included in current taxable income. Roth contributions and earnings are tax free upon withdrawal if they are part of a "qualified distribution". A qualified distribution is one that is taken after you have had a Roth 401(k) account in the plan for at least 5 years (a Roth rollover from a previous 401(k) counts towards the 5 years) and you have either reached age 59.5, become disabled or died.

Who does a Roth 401(k) contribution benefit?

Generally speaking, Roth 401(k)'s benefit employees who expect their tax rates to be in a higher tax bracket at retirement, younger employees who have decades of tax free growth potential on their retirement plan assets, employees who consistently get refunds as a result of their annual tax filings, or employees who plan on leaving their Roth savings to a spouse or heirs who can stretch out the tax free growth.

Changes can be made to the Roth 401(k) contributions effective immediately. Should you have any questions or would like to discuss whether the Roth will be right for you, contact Eddie Bell of Consolidated Financial at 614-932-0000.





Happy Birthday!



Storm Shoemaker July 7th
Steve Queen July 8th

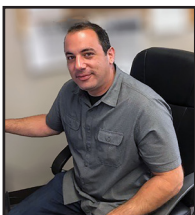
Wishing Storm and Steve a great day on their special day and an even better year. A year of good health, lots of laughs and much personal and professional success and a whole lot more birthday celebrations in the years ahead.

Years of Service

Renea Bailey July 5 2 Years
Dan Penwell July 16 1 Year
Jordan Guinn July 17 2 Years
Caleb Scaggs July 21 2 Years
Bryant Wells July 21 5 Years!!
Donnie Briggs July 22 20 Years!!!
Mark Winn July 23 7 Years!!
Cody Evans July 24 2 Years
Jose Rivera Pagan July 24 1 Year

Wow! Sure looks like July was a good month to have hired some great people! We thank each of you for being part of the Valco Team and helping to contribute to our growth and success. We appreciate all you have done and continue to do on a daily basis. We look forward to working with you in the years ahead.

Welcome TO THE TEAM!

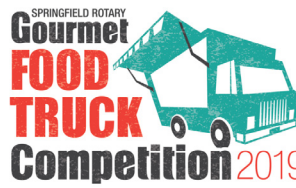


Mano Sergakis started with Valco on May 28 and is heading up the implementation of our new ERP system.

This year Independence Day, July 4th, will be celebrated on a Thursday. As always, we will be closed that day as this is a paid holiday for all Valco Associates who have been with us for at least 90 days. We will also be closed on Friday, July 5th which should make for a nice long holiday weekend. Let's try not to take Independence Day for granted as there is a lot more to the holiday than just the fireworks, cookouts and a day away from work. Hopefully the weather will co-operate so we can enjoy the holiday.



Springfield's "Must-Taste" Event of the Summer!



Mark your calendars for Saturday, August 17 for Springfield's "must-taste" event of the summer...The Springfield Rotary Club's annual Food Truck Rally! They are expecting over 35 different food trucks to go along with their beer, wine, soft drinks and water sales. There will also be free entertainment for most of the day and evening. This annual event is always a good time to be had by all and needless to say there will be plenty of good food. The dollars raised at this event help to support the many local community and international projects, as well as college and nursing scholarships, that the Springfield Rotary Club provides each year. To learn more about this upcoming event you can go to their web page at <http://springfieldfoodtruck.com>.

Great Quotes

- "The place between your comfort zone and your dream is where life takes place." *Helen Keller*
- "The only person you are destined to become is the person you decide to be." *Ralph Waldo Emerson*
- "Don't count the days make the days count." *Muhammad Ali*
- "Fall seven times, stand up eight." *Japanese Proverb*
- "The way to get started is to quit talking and begin doing." *Walt Disney*

The Springfield Summer Arts Festival is in full swing at Veterans Park! Enjoy the free entertainment on a nightly basis until July 21st. For a full schedule go to www.SpringfieldArtsCouncil.org



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