



VALCO INDUSTRIES, INC.
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PRESSing NEWS

March 2021

Many Owners **ONE TEAM**

VALCO INDUSTRIES

An Employee-Owned Company

Valco Industries is proud to announce that it became an employee-owned company effective March 1, 2021.

Eddie Leventhal, the previous owner, transferred 100% of his Valco ownership to an Employee Stock Ownership Plan (ESOP). This new structure of employee ownership will ensure that Valco Industries remains independent and local and preserves the family culture that has been created. Furthermore, this new structure reinforces the company's commitment to our customers, our suppliers, our community, and most importantly our employees.

"There were a number of options we could have used to transfer the ownership of Valco Industries, but many of them were simply not right for us," states Eddie Leventhal president and former owner of Valco Industries. "We have worked hard over the years to create a family culture that values our employees, customers, and suppliers and the relationships and partnerships we have created. Moving forward and looking to the future I felt the ESOP provided the best solution to preserve and grow what we have created over the years. I strongly believe that by Working Together The Best is Yet To Come."

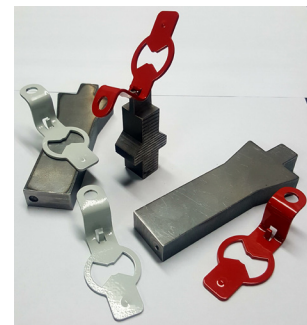
The surprise announcement of the newly created ESOP was given to all Valco employees at a special meeting held on March 29, 2021 at The John Legend Theatre in Springfield, Ohio. In closing Leventhal stated, "This is a great day for the future of Valco and all of the employees/owners who have been so instrumental in our success and growth over the years. I am thrilled to embark upon this exciting next chapter in our company's long and rich tradition with my fellow employees and owners."

**Together Everyone
Achieves More**

Product of the Month

Our featured product of the month is a new product for Valco! It is part of the inner workings of the locking mechanism for a heavy duty truck. The pictures show you some of its unique features.

Valco's Machining, Press Brake, and Laser Departments were tasked with working together to come up with a solution to form this part. They decided to machine a couple pieces of small press brake tooling to be used. The parts came out meeting all specifications. The team did a great job working together for a great result. Cody Evans said, "It was a fun little project to work on and working to figure it out was interesting!" We appreciate everyone working together to develop a new product and a new opportunity for Valco.





HAPPY BIRTHDAY

- Frankie Knight April 2
- Mike Bell April 4
- Teddy Griffith April 22
- Darren Perez April 23
- Jett Vanculin April 26

We hope each of you have a great day on your special day. We wish you a year of good health that is virus free, filled with laughs and much success, and a return to a more normal way of life. Here is hoping you each have many more birthday celebrations in the years ahead.

Years of Service

- Jeremiah Staup . . April 16 . . 3 Years
- Dave Denney . . April 25 . . 15 Years!!
- Mike Hughes . . April 30 . . 14 Years!!

We thank each you for your many contributions to our success and growth over the years. We appreciate all you do each and every day for Valco and our many customers and we look forward to working with each of you in the upcoming months and years ahead.

Great Quotes

“The secret to a rich life is to have more beginnings than endings.” Dave Weinbaum

“It’s no use saying, ‘we are doing our best’. You have got to succeed in doing what is necessary.” Winston Churchill

“The man who says he is willing to meet you halfway is usually a poor judge of distance.” Laurence Peter

“There are two primary choices in life: to accept conditions as they exist, or accept responsibility for changing them.” Denis Waitley

“The starting point of all achievement is desire. Keep this constantly in mind. Weak desires bring weak results, just as a small amount of fire makes a small amount of heat.” Napoleon Hill



We strongly encourage you, members of your family and your friends to get a free lifesaving Covid 19 vaccine shot as soon as it becomes available to you and/or others you may know. Currently in Clark County and throughout the state of Ohio they have become available for anyone 16 and older.

Vaccines have been proven to be safe, have been proven to prevent death, have been proven to keep you out of the hospital and have been proven that if you get Covid it most likely will be a very mild case. You can help to save lives, including your own by getting vaccinated when it becomes available to you. If you need any help or assistance on getting registered to get vaccinated see Eddie for help.

Our special thanks go out to the Clark County Combined Health District, health commissioner Charlie Patterson and his Team for the FANTASTIC job they have done over the last several months in getting thousands of residents vaccinated in such a well-organized, safe, and easy manner. We appreciate the hundreds of extra hours they have put in to protect and keep us safe.

LOCAL FESTIVALS ARE SCHEDULED FOR THIS SUMMER!

Some good light at the end of the tunnel!



It looks as though the Springfield Arts Council Summer Arts Festival will be returning this summer to Veterans Park. It is currently being planned as a four-week festival and will be run from July 1-24. More details to follow as they become available.



The annual Springfield Rotary Club Food Truck event will be returning on Saturday, September 11 in Veterans Park. We will have more details as we get closer to the event date.

Hopefully, summer 2021 will bring us much closer to a return to a more normal way of life.

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