



VALCO INDUSTRIES, INC.  
ISO 9001:2015 CERTIFIED

# PRESSing NEWS

December 2023



## *To All of Our Customers, Suppliers, Partners and Friends*

With the holiday season upon us and 2023 quickly coming to a close, all of us at Valco Industries want to say Thank You for your valued and continued support this year. We are honored you have chosen to partner with us and for us to be a part of your success. We look forward to continuing to work with you and Your Team in 2024.

2023 was a meaningful year for all of us at Valco and for all our associates as we celebrated our third year of being an Employee Stock Ownership Company (ESOP). We remain very proud to have created over 75 new business owners in Springfield, Ohio. This life changing ownership transition helps ensure the long-term sustainability of Valco, it will help ensure Valco remains a vital part of the Springfield community, it provides a vehicle so everyone working at Valco is now a shareholder and owner of the company where they work and allows our customers and vendors to talk directly with an owner when they call.

As a meaningful and ongoing way to honor you, our customers, suppliers, friends, and partners, Valco has once again chosen to contribute in Your Name to The Second Harvest Food Bank. We know that this year, The Second Harvest Food Bank has touched the lives of thousands of our neighbors and fellow community members in their time of need. They have always been there when needed and we are proud to be a part of insuring that they are able to continue to do the essential work they do when called upon. Unfortunately, the need for food banks in our community continues to increase and the need seems to be greater and more urgent than ever due to the ongoing challenges many in our community face every day. We are pleased to be able to help them continue with the critical work they are doing.

We are also proud to have been financial supporters, and in many cases, volunteers to the Springfield Arts Council, Springfield Symphony, Junior Achievement, United Way, Adopt-A-Family, Big Brothers Big Sisters, Boy Scouts, Project Woman, Holiday in the City, Greater Springfield Partnership, Springfield Rotary Club, Springfield Museum of Art, Springfield Foundation, NTPRD/Fireworks, Springfield City Schools, Rocking Horse and the Career Technical Center. Each of these local groups and organizations do great work and help to make Springfield a much better place in which to live, work, and play.

We finally want to wish all of you a Joyous and Happy Holiday Season and a Healthy, Virus Free and Successful 2024.

*From All of Us at Valco Industries*

## Welcome TO THE TEAM!

It is great to have been able to hire some great people as part of our team and we look forward to working with each of them in the months and ahead.



Tyler Ratliff started on Nov. 27 in our machining dept.



Vitorio Carducci started on Dec. 4 in our production support group.



Megan Clark started on Dec. 4 in our production/scheduling dept.



Maya Blankenship started on Dec. 11 in our production/scheduling dept.



## Happy Birthday

Eleodoro Mendez . . . . . January 1st  
 Anthony Courtney . . . . . January 1st  
 Edwar Granados . . . . . January 1st  
 Craig Bishop . . . . . January 6th  
 Richard Ater . . . . . January 7th  
 Denise Gordin . . . . . January 11th  
 Dave Jenkins . . . . . January 14th  
 Caden Crissinger . . . . . January 28th  
 Cohl McClung . . . . . January 29th  
 Adrian Woodson . . . . . January 31st

Wow! What a month January is going to be for Valco birthdays. We hope each of you have a great day on your special day. Here's hoping your new year is a very healthy one, with lots of laughs, lots of new adventures, lots of new projects to fabricate, and much continued success. We wish each of you many more birthday celebrations in the years ahead and the good health to enjoy every one of them. Enjoy your special time of year.

## Years of Service

Matt Johnson . . . Jan. 10 . . . 12 Years!  
 Rylan McInerney . . Jan. 10 . . 1Year  
 David Cantrell . . . . Jan. 23. . . 1 Year  
 Wayne Blankenship . Jan. 10 . 1 Year  
 Joey Guinn . . . . .Jan. 21 . . . 12 Years!

We thank each of you for being a vital part of the Valco Team. We greatly appreciate all you have done over the years and that you continue to do for Valco and for our customers on a daily basis. We look forward to continuing to work together in the years ahead. Let's Keep On Keeping On in 2024!

Effective January 1, 2024, we will have United Health Care as our health insurance carrier. After going out to the marketplace for bids, United Health Care was the most competitive health care provider we could find. Even though our rates will increase by over 11% Valco has decided to absorb most of the rate increase in the hopes of making the health care coverage we provide as affordable as possible for those who have coverage.

Everyone can do their part in helping to control future premium rates by becoming smarter health care consumers by using generic drugs whenever possible, by avoiding the emergency room and using the urgent care centers in our community, by finding a primary care physician and doing preventive care testing, eating healthier, and most importantly stop smoking if you are a smoker. Each of us can in fact do more to control our medical costs.

An important reminder that regularly reviewing and updating your beneficiary designation forms, when needed, is an important aspect of responsible financial planning. This action ensures that your retirement savings and benefits are directed according to your wishes in the event of unforeseen circumstances. It's important to note that beneficiary designations supersede instructions in wills and trusts. By routinely verifying and updating this information, you can safeguard your assets and provide clarity to loved ones during an otherwise challenging time. This would pertain to your 401K account, ESOP account, and the life insurance coverage you have at Valco. If you have any questions or would like to review your beneficiary forms check with Jamie or Eddie.

## Great Quotes

“A successful person is one who can lay a firm foundation with the bricks others have thrown at them.” *David Brinkley*

“The greatest danger to our future is apathy.” *Jane Goodal*

“Failure is only the opportunity more intelligently to begin again.” *Henry Ford*

“When you have a good idea and you’ve tried it and you know it’s going to work, go ahead and do it, because it is much easier to apologize later than it is to get permission.” *Grace Hopper*

“Why not go out on a limb? Isn’t that where the fruit is?”

*Frank Scully*

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Valco was proud to be a sponsor of Springfield’s “Holiday in the City!” This annual event brings many activities to the downtown area throughout the month of December. We hope everyone took advantage of one of the many events!